

# FORSYTH COUNTY

## BOARD OF COMMISSIONERS

MEETING DATE: May 10, 2018 AGENDA ITEM NUMBER: 6

**SUBJECT: AMENDMENT TO THE 2017 IDOLS ROAD BUSINESS PARK CAPITAL PROJECTS ORDINANCE TO RENAME IT THE 2017 TANGLEWOOD BUSINESS PARK CAPITAL PROJECTS ORDINANCE**

**COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:** Recommend Approval

### SUMMARY OF INFORMATION:

On March 27, 2017, the Forsyth County Board of Commissioners adopted the 2017 Idols Road Business Park Capital Projects Ordinance to assist in the development of a proposed business park on County property in the Tanglewood area. The Capital Projects Ordinance was named Idols Road by County staff based on the site location, however, on March 29, 2018, the Forsyth County Board of Commissioners adopted a Resolution which named the site Tanglewood Business Park. In order to match up the Capital Projects Ordinance that captures revenues and expenditures for this project, with the name of the project, an amendment is necessary to rename the CPO.

This Capital Projects Ordinance is funded with revenue from the Golden Leaf Foundation Grant, City/County Utilities Commission – Out of County Service Funds, the Sale of Land, a Transfer from the General Fund, and a loan from the Clean Water State Revolving Fund.

ATTACHMENTS:  YES  NO

SIGNATURE: *J. Kendrick Watter, Jr. /cdh* COUNTY MANAGER DATE: May 8, 2018

**FORSYTH COUNTY, NORTH CAROLINA  
AMENDMENT TO  
2017 IDOLS ROAD BUSINESS PARK CAPITAL PROJECTS ORDINANCE**

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**FROM: BUDGET & MANAGEMENT**

**MEETING DATE:** May 10, 2018

**EXPLANATION:**

On March 27, 2017, the Forsyth County Board of Commissioners adopted the 2017 Idols Road Business Park Capital Projects Ordinance to assist in the development of a proposed business park on County property in the Tanglewood area. The Capital Projects Ordinance was named Idols Road by County staff based on the site location, however, on March 29, 2018, the Forsyth County Board of Commissioners adopted a Resolution which named the site Tanglewood Business Park. In order to match up the Capital Projects Ordinance that captures revenues and expenditures for this project, with the name of the project, an amendment is necessary to rename the CPO.

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**BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS  
THAT THE 2017 IDOLS ROAD BUSINESS PARK CAPITAL PROJECTS  
ORDINANCE IS HEREBY AMENDED AS FOLLOWS:**

Rename the 2017 Idols Road Business Park Capital Projects Ordinance to the 2017 Tanglewood Business Park Capital Projects Ordinance

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**NATURE OF TRANSACTION:**

- Additional Revenue Available
- Transfer within Accounts of Same fund
- Other: Rename CPO

**APPROVED BY BOARD OF COUNTY  
COMMISSIONERS AND ENTERED ON  
MINUTES DATED \_\_\_\_\_  
AGENDA ITEM NUMBER \_\_\_\_\_**

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