

BRIEFING
DRAFT

FORSYTH COUNTY
BOARD OF COMMISSIONERS

MEETING DATE: August 2, 2018

AGENDA ITEM NUMBER: 15-C

SUBJECT: ORDERS OF NORTH CAROLINA PROPERTY TAX COMMISSION

TCK Providence, Inc.	17 PTC 0296
200 West Land Dst	17 PTC 0489
Suso 4 Winston LP	18 PTC 0020
RCP 1, LLC	18 PTC 0021

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

SUMMARY OF INFORMATION:

ATTACHMENTS: YES NO

SIGNATURE: _____

COUNTY MANAGER

DATE: _____

RECEIVED
JUL 23 2018
FORSYTH COUNTY
ATTORNEY'S OFFICE

STATE OF NORTH CAROLINA
COUNTY OF WAKE

BEFORE THE PROPERTY TAX COMMISSION

ORDER

The following property is under appeal to the Property Tax Commission from a decision of the Forsyth County Board of Equalization and Review for 2017.

The County taxing officials and the property owner reached an agreement satisfactory to both concerning the value of the subject property, and notified the Commission of the terms of the agreement. **This Order closes our file relative to the appeal.**

Name: TCK Providence, Inc.

17 PTC 0296

<u>Description</u>	<u>Present Value</u>	<u>New Value</u>
3560884	\$422,216	exempt

IT IS THEREFORE ORDERED AND DECREED that the Forsyth County taxing officials adjust the valuation of the subject property as herein provided and enter said adjusted valuation in the tax records of Forsyth County as of January 1, 2017.



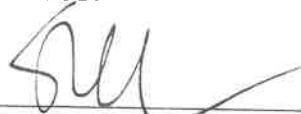
NORTH CAROLINA PROPERTY TAX COMMISSION


Robert C. Hunter, Chairman

Vice Chairman Wheeler and Commission Members Peaslee, Guess, and Penny concur.

ENTERED: 7/20/18

ATTEST:


Stephen W. Peffrey, Commission Secretary

Copies of this Order provided to:

Mr. John A. Cocklereece
Bell, Davis & Pitt
P. O. Box 21029
Winston-Salem, NC 27120-1029

Mr. John T. Burgiss - Forsyth
County Assessor

Mr. B. Gordon Watkins III -
Assistant Forsyth County
Attorney

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This Order closes our file relative to the appeal.

Name: 200 West Land Dst


17 PTC 0489

<u>Description</u>	<u>Present Value</u>	<u>New Value</u>
6835261005000	\$40,320,000	\$39,471,100

IT IS THEREFORE ORDERED AND DECREED that the Forsyth County taxing officials adjust the valuation of the subject property as herein provided and enter said adjusted valuation in the tax records of Forsyth County as of January 1, 2017.




NORTH CAROLINA PROPERTY TAX COMMISSION


Robert C. Hunter, Chairman

Vice Chairman Wheeler and Commission Members Peaslee, Guess, and Penny concur.

ENTERED: 7/20/18

ATTEST:


Stephen W. Pelfrey, Commission Secretary

Copies of this Order provided to:

Mr. Charles E. Raynal, IV
Mr. Collier R. Marsh
Parker Poe Adams & Bernstein
P. O. Box 389
Raleigh NC 27602-0389

Mr. John T. Burgiss - Forsyth
County Assessor

Ms. Davida W. Martin
Mr. B. Gordon Watkins III
- Forsyth County Attorneys

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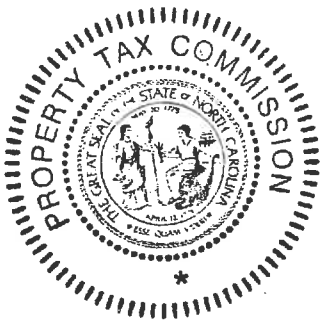
This Order closes our file relative to the appeal.

Name: Suso 4 Winston LP

18 PTC 0020

<u>Description</u>	<u>Present Value</u>	<u>New Value</u>
6828484996000	\$19,700,000	\$17,500,000

IT IS THEREFORE ORDERED AND DECREED that the Forsyth County taxing officials adjust the valuation of the subject property as herein provided and enter said adjusted valuation in the tax records of Forsyth County as of January 1, 2017.



NORTH CAROLINA PROPERTY TAX COMMISSION

Robert C. Hunter
 Robert C. Hunter, Chairman

Vice Chairman Wheeler and Commission Members Peaslee, Guess, and Penny concur.

ENTERED: 7/20/18

ATTEST:

Stephen W. Pelfrey
 Stephen W. Pelfrey, Commission Secretary

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This Order closes our file relative to the appeal.

Name: RCP 1, LLC

18 PTC 0021

<u>Description</u>	<u>Present Value</u>	<u>New Value</u>
6814448602000	\$13,894,100	\$12,400,000

IT IS THEREFORE ORDERED AND DECREED that the Forsyth County taxing officials adjust the valuation of the subject property as herein provided and enter said adjusted valuation in the tax records of Forsyth County as of January 1, 2017.



NORTH CAROLINA PROPERTY TAX COMMISSION


Robert C. Hunter, Chairman

Vice Chairman Wheeler and Commission Members Peaslee, Guess, and Penny concur.

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