

FORSYTH COUNTY
BOARD OF COMMISSIONERS

**BRIEFING
DRAFT**

MEETING DATE: JANUARY 23, 2017

AGENDA ITEM NUMBER: 12

SUBJECT: RESOLUTION RATIFYING AND AUTHORIZING THE EXPENDITURE OF CITY/COUNTY UTILITY COMMISSION FUNDS GENERATED BY OUT OF COUNTY SERVICES FOR THE DESIGN AND CONSTRUCTION OF MUNICIPAL INFRASTRUCTURE IMPROVEMENTS AT UNION CROSS BUSINESS PARK THROUGH A REIMBURSEMENT AGREEMENT BETWEEN THE CITY OF WINSTON-SALEM, CITY/COUNTY UTILITY COMMISSION, AND WINSTON-SALEM INDUSTRIAL PROPERTIES, LLC, A SUBSIDIARY OF JOHNSON DEVELOPMENT ASSOCIATES, INC.

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

SUMMARY OF INFORMATION:

ATTACHMENTS: YES NO

SIGNATURE: _____ DATE: _____
COUNTY MANAGER

RESOLUTION RATIFYING AND AUTHORIZING THE EXPENDITURE OF CITY/COUNTY UTILITY COMMISSION FUNDS GENERATED BY OUT OF COUNTY SERVICES FOR THE DESIGN AND CONSTRUCTION OF MUNICIPAL INFRASTRUCTURE IMPROVEMENTS AT UNION CROSS BUSINESS PARK THROUGH A REIMBURSEMENT AGREEMENT BETWEEN THE CITY OF WINSTON-SALEM, CITY/COUNTY UTILITY COMMISSION, AND WINSTON-SALEM INDUSTRIAL PROPERTIES, LLC, A SUBSIDIARY OF JOHNSON DEVELOPMENT ASSOCIATES, INC.

WHEREAS, Winston-Salem Industrial Properties, LLC, a subsidiary of Johnson Development Associates, Inc. requests that Forsyth County and City of Winston-Salem authorize the expenditure of up to \$300,000 of City/County Utility Commission Funds generated by Out of County Services to fund the design and construction of municipal infrastructure at Union Cross Business Park through a Reimbursement Agreement between the City of Winston-Salem, City/County Utility Commission, and Winston-Salem Industrial Properties, LLC, a subsidiary of Johnson Development Associates, Inc., as private developer, to facilitate the construction of a spec building in the business park;

NOW, THEREFORE, BE IT RESOLVED that the Forsyth County Board of Commissioners hereby ratifies and authorizes the expenditure of up to \$300,000 of City/County Utility Commission Funds generated by Out of County Services to fund the design and construction of municipal infrastructure at Union Cross Business Park through a Reimbursement Agreement between the City of Winston-Salem, City/County Utility Commission, and Winston-Salem Industrial Properties, LLC, a subsidiary of Johnson Development Associates, Inc., as private developer, to facilitate the construction of a spec building in the business park.

BE IT FURTHER RESOLVED that this Resolution ratifying interlocal cooperation between Forsyth County and City of Winston-Salem is hereby spread upon the minutes of the Forsyth County Board of Commissioners.

Adopted this 23rd day of January 2017.