

**FORSYTH COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: December 5, 2019

AGENDA ITEM NUMBER: 15

SUBJECT: RESOLUTION AUTHORIZING EXTENSION OF A LEASE AGREEMENT OF FORSYTH COUNTY AND GUILFORD COUNTY-OWNED REAL PROPERTY TO WAKE FOREST UNIVERSITY OF THE TRIAD PARK ROPES COURSE PREMISES (PARKS & RECREATION DEPARTMENT)

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION: See Attached

ATTACHMENTS: YES NO

SIGNATURE: *J. Dudley Watkins /AMS* DATE: December 2, 2019
COUNTYMANAGER

**RESOLUTION AUTHORIZING EXTENSION OF A LEASE AGREEMENT OF
FORSYTH COUNTY AND GUILFORD COUNTY-OWNED REAL PROPERTY TO
WAKE FOREST UNIVERSITY OF THE TRIAD PARK ROPES COURSE PREMISES
(PARKS & RECREATION DEPARTMENT)**

WHEREAS on August 22, 2016, the Forsyth County Board of Commissioners adopted a resolution ratifying and authorizing the execution of an agreement between Forsyth County, Guilford County, and Wake Forest University consisting of approximately three acres of County-owned real property in Triad Park for the operation of the Ropes Course;

WHEREAS the term of the lease is for three-years beginning January 1, 2017 through December 31, 2019, with an option to renew for one additional term of three years and six months effective January 1, 2020, at the written request of the tenant at least 90 days prior to the current expiration date of the lease agreement; and

WHEREAS on October 14, 2019, Wake Forest University submitted a written request to exercise the option to extend the current lease agreement for three years and six months;

NOW, THEREFORE, BE IT RESOLVED, that the Forsyth County Board of Commissioners hereby authorizes, on behalf of Forsyth County, an extension of three years and six months to the current lease agreement, extending the lease term to June 30, 2023; and

BE IT FURTHER RESOLVED, that the Forsyth County Manager and Clerk to the Board are hereby authorized to execute, on behalf of Forsyth County, the attached Extension of Agreement, subject to approval as to form and legality by the County Attorney and a pre-audit certificate thereon by the County Chief Financial Officer, if applicable.

Adopted this the 5th day of December 2019.

NORTH CAROLINA

EXTENSION OF AGREEMENT

FORSYTH COUNTY

THE AGREEMENT, made and effective on January 1, 2017, by and between Forsyth County, North Carolina and Guilford County, North Carolina (the "Landlord") and Wake Forest University (the "Tenant"), is hereby extended, effective _____, by the Landlord and Tenant as follows:

Pursuant to Section 2, Tenant hereby exercises its option to extend the Lease term such that it shall terminate on June 30, 2023.

IN WITNESS WHEREOF, the County and the Provider have set their hands and seals as of the day and year first above written.

Landlord:

Witness:

FORSYTH COUNTY, NORTH CAROLINA

(SEAL)

By: _____

J. Dudley Watts, Jr, County Manager

Date: _____

Witness:

GUILFORD COUNTY, NORTH CAROLINA

(SEAL)

By: _____

Date: _____

Tenant:

(SEAL)

By: _____

Printed Name: _____

Title: _____

Date: _____