ADDED ITEM

20

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: JANUARY	21, 2021	AGENDA ITEM NUMBER:	20	
			_	
SUBJECT: A. RESOLUTION AUTHORIZING EXECUTION OF NECESSARY DOCUMENTS TO ACCEPT GRANT FUNDS FROM THE UNITED STATES DEPARTMENT OF THE TREASURY				
FUND ⁻	DMENT TO THE CORONAVIRUS TO APPROPRIATE GRANT FUN RTMENT OF THE TREASURY		_	
OO!	DECOMMENDATION OF COMM	AENTO Recommend Approx	l	
COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval				
SUMMARY OF INFORM	AATION: O AU I			
SUMMART OF INFORM	MATION: See Attached			
ATTACHMENTS: x	Yes No			
ATTACTIMENTO.				
SIGNATURE:		DATE: January 21, 2	021	
J. J	COUNTY MANAGER			

RESOLUTION AUTHORIZING EXECUTION OF NECESSARY DOCUMENTS TO ACCEPT GRANT FUNDS FROM THE UNITED STATES DEPARTMENT OF THE TREASURY (COMMUNITY AND ECONOMIC DEVELOPMENT)

WHEREAS Forsyth County is anticipating a high number of evictions related to loss of jobs due to the COVID-19 pandemic;

WHEREAS the County Manager submitted documents necessary to be eligible for Emergency Rental Assistance to the United States Department of the Treasury;

WHEREAS Emergency Rental Assistance funds must be targeted to eligible renter households as defined in the act and can only be used to pay for qualifying housing and utility expenses;

WHEREAS an eligible household is defined as a renter household in which at least one or more individuals meets the following criteria: (i) qualifies for unemployment or has experienced a reduction in household income, incurred significant costs, or financial hardship due to COVID-19, (ii) demonstrates a risk of experiencing homelessness or housing instability, and (iii) has a household income at or below 80% of the area median; and

WHEREAS the United States Department of the Treasury appropriated \$4,380,890.87 to Forsyth County to be used to provide relief to eligible households to pay for rent, rental arrears, utilities and home energy costs, utilities and home energy costs arrears, and other expenses related to housing incurred due, directly or indirectly to the COVID-19 outbreak, as defined by the Secretary of Treasury;

NOW, THEREFORE, BE IT RESOLVED, by the Forsyth County Board of Commissioners that the Chairman or County Manager and the Clerk to the Board are hereby authorized to execute, on behalf of Forsyth County, necessary documents to accept Emergency Rental Assistance funds from the United States Department of the Treasury, subject to a preaudit certificate thereon by the County Chief Financial Officer, where applicable, and approval as to the form and legality by the County Attorney.

Adopted this 21st day of January, 2021.

FORSYTH COUNTY, NORTH CAROLINA AMENDMENT TO CORONAVIRUS RELIEF FUND SPECIAL REVENUE FUND

FROM: BUDGET & MANAGEMENT	MEETING DATE: January 21, 2021			
EXPLANATION:				
The Consolidated Appropriations Act of 2021 has established the Emergency Rental Assistance Program which will provide Forsyth County with \$4,380,890.87 to be used to provide financial assistance and housing stability services to eligible households. These funds may be used for payment of rent, rental arrears, utilities and home energy costs, utilities and home energy costs arrears, and other expenses related to housing incurred directly or indirectly to COVID-19.				
BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE CORONAVIRUS RELIEF FUND SPECIAL REVENUE FUND IS HEREBY AMENDED AS FOLLOWS:				
INCREASE: <u>REVENUES</u> Intergovernmental	<u>\$4,380,890.87</u>			
INCREASE: <u>EXPENDITURES</u> Economic Support	<u>\$4,380,890.87</u>			
NATURE OF TRANSACTION:	APPROVED BY BOARD OF COUNTY			

COMMISSIONERS AND ENTERED ON

AGENDA ITEM NUMBER _____

MINUTES DATED _

[X] Additional Revenue Available

[] Transfer within Accounts of

Same fund

[] Other: