FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DAT	E:FEBRUARY 4, 2021		AGENDA ITEM NUM	IBER:	7
SUBJECT:	GRANT FUNDS FR COMMUNITY DEV PROGRAM TO SU	THE FY 2020-2021 BU ROM THE NORTH CAR ELOPMENT BLOCK G PPORT DURISOL LTE CONOMIC DEVELOPM	ROLINA DEPARTMEN BRANT (CDBG) BUILD D.	IT OF COM	MERCE
COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval					
SUMMARY OF INFORMATION:					
On July 23, 2020, the Forsyth County Board of Commissioners authorized Community & Economic Development staff to apply for, and accept if approved, a North Carolina Department of Commerce CDBG Building Reuse Grant to support Durisol Ltd. in locating a noise barrier panel construction facility located at 8640 Broad Street, Rural Hall. These funds would assist Durisol Ltd. with capital improvements to the facility.					
County staff was notified that the grant application was approved in November 2020. The total award approved is \$98,772.50. This item increases the Community & Economic Development revenue and expenditure budget by \$98,772.50 in order to accept this award.					
ATTACHMENTS	S: x yes	no			
SIGNATURE:	J. Dudley Worth	DUNTY MANAGER	DATE:	February 01, 2	2021

FORSYTH COUNTY, NORTH CAROLINA AMENDMENT TO 2020-2021 BUDGET ORDINANCE

FROM: BUDGET & MANAGEMENT

MEETING DATE:

February 4, 2021

EXPLANATION:

On July 23, 2020, the Forsyth County Board of Commissioners authorized Community & Economic Development staff to apply for, and accept if approved, a North Carolina Department of Commerce CDBG Building Reuse Grant to support Durisol Ltd. in locating a noise barrier panel construction facility located at 8640 Broad Street, Rural Hall. These funds would assist Durisol, Ltd. with capital improvements to the facility.

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BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE 2020-2021 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

INCREASE:

SECTION 1. REVENUES

General Fund

Community & Economic Development

\$ 98,772,50

INCREASE:

SECTION 2. EXPENDITURES

General Fund

Community & Economic Development

\$ 98,772.50

NATURE OF TRANSACTION:

[X] Additional Revenue Available

[] Transfer within Accounts of

Same fund

[] Other:

COMMISSIONERS AND ENTERED ON

APPROVED BY BOARD OF COUNTY

MINUTES DATED

AGENDA ITEM NUMBER