

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: JUNE 23, 2014

AGENDA ITEM NUMBER: 5

SUBJECT: RESOLUTION AUTHORIZING APPLICATION BY THE UNITED WAY OF FORSYTH COUNTY, INC. TO THE UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES FOR AN ASSETS FOR INDEPENDENCE ACT (AFIA) GRANT FOR INDIVIDUAL DEVELOPMENT ACCOUNT (IDA) FUNDS ON BEHALF OF FORSYTH COUNTY (DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT)

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

See attached

ATTACHMENTS: YES NO

SIGNATURE: _____

J. Dudley Watts, Jr. /cdh
COUNTY MANAGER

DATE: June 18, 2014

RESOLUTION AUTHORIZING APPLICATION BY THE UNITED WAY OF FORSYTH COUNTY, INC. TO THE UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES FOR AN ASSETS FOR INDEPENDENCE ACT (AFIA) GRANT FOR INDIVIDUAL DEVELOPMENT ACCOUNT (IDA) FUNDS ON BEHALF OF FORSYTH COUNTY (DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT)

WHEREAS, The United Way of Forsyth County, Inc. is willing to submit an application on behalf of Forsyth County to the U.S. Department of Health and Human Services for an Assets For Independence Act (AFIA) Grant for Individual Development Account (IDA) funds; and

WHEREAS, AIFA/IDA funds will be used to provide down payment assistance to low-income families in Forsyth County who are purchasing their first homes and will match the IDA participants' savings; and

WHEREAS, the United Way is requesting funding from the County in the amount of \$20,000 to match the AIFA/IDA grant application; and

WHEREAS, any County funds which are not expended for the purposes outlined herein during the next five fiscal years will be returned to the County General Fund;

NOW, THEREFORE, BE IT RESOLVED that the Forsyth County Board of Commissioners hereby authorizes the County Manager, the County Housing & Community Development Director, and the Clerk to the Board to execute the necessary documents on behalf of Forsyth County to facilitate an application by The United Way of Forsyth County, Inc. to the United States Department of Health And Human Services for an Assets For Independence Act (AFIA) Grant for Individual Development Account (IDA) Funds, subject to a pre-audit certificate thereon by the County Chief Financial Officer, if applicable, and approval as to form and legality by the County Attorney.

BE IT FURTHER RESOLVED that Forsyth County Housing & Community Development is hereby authorized to identify and set aside \$20,000 of eligible program income during the current fiscal year for use as matching funds for the AIFA/IDA grant as described herein.

BE IT FURTHER RESOLVED that after five fiscal years, any remaining County funds held by the United Way for this purpose will be returned to the County General Fund.

Adopted this the 23rd day of June 2014.