

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: JUNE 23, 2014

AGENDA ITEM NUMBER: 9

SUBJECT: ADOPTION OF 2014 FORSYTH TECHNICAL COMMUNITY COLLEGE CAROLINA BUILDING RENOVATION CAPITAL PROJECTS ORDINANCE

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

During the Fiscal Year 2014-2015 Budget process, the Forsyth County Board of Commissioners considered a request from Forsyth Technical Community College (FTCC) to issue bonds in the amount of \$9.3 million for renovations to the main FTCC campus. Upon final adoption of the Fiscal Year 2014-2015 Budget, the Board decided to fund \$3.6 million from reserved fund balance specifically for renovation of the Carolina Building on the Forsyth Technical Community College campus.

The adoption of the attached capital projects ordinance appropriates revenues and authorizes renovation of the Carolina Building at Forsyth Technical Community College with a \$3,600,000 transfer from the General Fund.

ATTACHMENTS: YES NO

SIGNATURE: *J. Dudley Watts, Jr.* DATE: June 18, 2014
COUNTY MANAGER

**2014 FORSYTH TECHNICAL COMMUNITY COLLEGE
CAROLINA BUILDING RENOVATION
CAPITAL PROJECTS ORDINANCE**

Be It Ordained by the Forsyth County Board of Commissioners:

Section 1. Revenue.

The following revenues are hereby made available for renovation of the Carolina Building at Forsyth Technical Community College.

Transfer from the General Fund		\$3,600,000
	Total	<u>\$3,600,000</u>

Section 2. Authorization for Projects and Appropriation of Funds.

Be It Ordained that the following project is hereby authorized and the following amount is hereby appropriated for renovation of the Carolina Building at Forsyth Technical Community College, subject to compliance with applicable bidding laws, and final award or authorization by the Forsyth County Board of Commissioners of specific contracts as required by law or the Budget Ordinance; and the County Manager, Clerk to the Board and Chief Financial Officer are hereby authorized to execute the necessary documents to carry out this purpose, subject to the limitations herein, a pre-audit certificate thereon by the County Chief Financial Officer, if applicable, and the approval as to form and legality by the County Attorney.

<u>Projects</u>	<u>Cost</u>
Carolina Building Renovation	\$3,600,000
Total	<u>\$3,600,000</u>

Section 3. Effective Date.

This ordinance shall become effective on July 1, 2014.

Adopted this 23rd day of June 2014.