

FORSYTH COUNTY
BOARD OF COMMISSIONERS

MEETING DATE: JUNE 23, 2014 AGENDA ITEM NUMBER: 18

SUBJECT: RESOLUTION AUTHORIZING THE COUNTY MANAGER AND CHIEF FINANCIAL OFFICER TO ESTABLISH AN ECONOMIC DEVELOPMENT RESERVE FUND USING REPAYMENT AMOUNTS FROM CENTERPOINT HUMAN SERVICES FOR THE ONE-TIME REIMBURSABLE GRANT (COUNTY MANAGER/FINANCE DEPARTMENTS)

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

See attached

ATTACHMENTS: YES NO

SIGNATURE: *J. Dudley Watts, Jr.* DATE: June 18, 2014
COUNTY MANAGER

**RESOLUTION AUTHORIZING THE COUNTY MANAGER AND CHIEF
FINANCIAL OFFICER TO ESTABLISH AN ECONOMIC DEVELOPMENT
RESERVE FUND USING REPAYMENT AMOUNTS FROM CENTERPOINT
HUMAN SERVICES FOR THE ONE-TIME REIMBURSABLE GRANT
(COUNTY MANAGER/FINANCE DEPARTMENTS)**

WHEREAS, on September 10, 2012, the Forsyth County Board of Commissioners adopted a resolution to provide a one-time reimbursable grant to CenterPoint Human Services in the amount of \$800,640 to fund Medicaid Waiver Implementation costs in an amount sufficient to restore funding cuts to Mental Health, Developmental Disabilities, and Substance Abuse Services Programs; and

WHEREAS, under the terms of the Reimbursable Grant Agreement between Forsyth County and CenterPoint, approved by the Local Government Commission, CenterPoint Human Services is to reimburse the County over a three-year period at 1% annual interest; and

WHEREAS, as of April 30, 2014, CenterPoint Human Services has fulfilled its repayment obligation under the Reimbursable Grant Agreement by reimbursing Forsyth County a total of \$807,998.74, including interest; and

WHEREAS, on June 27, 2013, the Board of Commissioners of Forsyth County adopted a resolution authorizing the Forsyth County Manager and Chief Financial Officer to reserve funds from the County's Fund Balance to meet the County's statutory obligations, which reservations are to be reported to the Board of County Commissioners at its next regular meeting and does not commit the County to use the funds for the reserved purposes without necessary action by the Board of County Commissioners; and

WHEREAS, upon the expenditure of the Dell funds to help balance the FY 2014-2015 budget, there are not any funds remaining in the General Fund specifically designated or reserved for Economic Development purposes and County management has determined that there is a need to have some funds set aside for future economic development projects.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Forsyth County that the County Manager and Chief Financial Officer are hereby authorized to designate and reserve the repayment amount totaling \$807,998.74 from CenterPoint Human Services for the One-Time Reimbursable Grant for use for current and future economic development projects.

Adopted this 23rd day of June 2014.